

DATE: September 21, 2020

RE: CANCELLATION OF SEA PRINCESS AND SUN PRINCESS CRUISES

Today Princess Cruises is announcing the sale of two of its ships, Sun Princess and Sea Princess, to undisclosed buyers. The sale of these vessels is in line with our parent company Carnival Corporation's plan to accelerate the removal of less efficient ships from its fleet.

Sun Princess and Sea Princess contributed to significant growth in Australian cruising. Both ships defined the premium cruise experience with Australians and New Zealanders spending close to 14 million nights aboard these ships. While it is never easy to say goodbye to any ship in our fleet, this will allow us to deploy newer ships enhancing our offerings for Australia cruisers and focus on bringing into service exciting newbuilds like the upcoming delivery of Enchanted Princess.

The first ship in the Sun Class, Sun Princess was introduced in 1995 debuting in the Caribbean and was amongst the largest ships in the world at the time. The 2,000-guest Sun Princess also sailed in Alaska and Panama Canal, among other destinations, before being homeported in Australia in October 2007. Sun Princess also helped us open the Japanese market in 2013 as the first foreign-flagged cruise ship to offer cruises designed specifically for the Japanese.

The 2,000-guest Sea Princess became synonymous with World Cruises, having completed six full world cruises since 2013. During her time based in Australia, Sea Princess travelled the equivalent of 35 times around the world. Prior to joining Sun Princess in Australia, Sea Princess sailed in Europe and Alaska as well as the Caribbean, including serving as a homeport ship in Barbados in the mid- to late-2000s.

Due to the imminent departure of these two ships from the fleet, Princess Cruises will cancel published itineraries which include:

- Sun Princess sailings from December 28, 2020 through August 14, 2021
- Sea Princess sailings from December 23, 2020 through November 9, 2021

All guests currently booked on these cancelled voyages will receive:

- 100% value of cruise fare paid as a refundable Future Cruise Credit (FCC)
- Bonus non-refundable FCC equal to 25% of the cruise fare paid

This requires no action from the guest and gives our team a chance to shine at a later date by using the above Future Cruise Credits on any voyage booked by May 1, 2022.

Alternatively, guests can forfeit the bonus FCC offer and request a refund for all money paid on their booking by using this <u>online form</u>. Guests have until October 31, 2020 to decide, or they will automatically receive the default offer listed above.

Princess will protect travel advisor commission on bookings for cancelled cruises that were paid in full in recognition of the critical role they play in our business and success.

Money paid in excess of the cruise fare for Princess Vacation Protection (North America only), taxes, fees and port expenses, airfare or hotel packages will be refunded or transferred to a new booking if the guest is ready to rebook. In any event prepaid shore excursions and/or special service items will be refunded.

The most current information and instructions for booked guests affected by these cancellations, and more information on FCCs and refunds, can be found online at Information on Impacted & Cancelled Cruises.

Other Sales and Pricing Policies:

An email and/or booking notification will be issued to inform guests booked on these cruises and Travel Consultants holding group allocations of the cancellations.

If any part of a cruisetour was booked through a Tour Operator or similar third party, guests must contact them for more information. Offer does not apply to select casino bookings. Guests on those offers will be contacted with separate details.

Cancelled voyages:

Sea Princess

Voyage	Ship	Date	From	То	DAYS	Itinerary Name
C101	SEA	23-Dec-20	JFM	JFM	15	Indonesia
C102	SEA	7-Jan-21	JFM	JFM	4	Western Australia Getaway
C103	SEA	11-Jan-21	JFM	SIN	12	Treasures of Southeast Asia
C103A	SEA	11-Jan-21	JFM	JFM	26	Southeast Asia Grand Adventure
C104	SEA	23-Jan-21	SIN	JFM	14	Treasures of Asia
C105	SEA	6-Feb-21	JFM	JFM	4	Western Australia Getaway
C106	SEA	10-Feb-21	JFM	SYD	11	Southern Australia Explorer
C106A	SEA	10-Feb-21	JFM	ADL	5	Southern Australia Getaway
C106B	SEA	15-Feb-21	ADL	SYD	6	Australia Getaway
C107	SEA	21-Feb-21	SYD	SYD	28	Round Australia
C107A	SEA	21-Feb-21	SYD	BNE	26	Round Australia
C107B	SEA	21-Feb-21	SYD	JFM	11	Southern Australia Explorer
C107C	SEA	4-Mar-21	JFM	SYD	17	Northern Explorer
C107D	SEA	19-Mar-21	BNE	BNE	10	Queensland
C108	SEA	21-Mar-21	SYD	SYD	10	Queensland
C108A	SEA	29-Mar-21	BNE	BNE	4	Australia Getaway
C109	SEA	31-Mar-21	SYD		15	Papua New Guinea
C109A	SEA	2-Apr-21	BNE		13	Papua New Guinea
C110	SEA	15-Apr-21	SYD	SYD	14	Fiji
C111	SEA	29-Apr-21	SYD	SYD	35	Hawaii, Tahiti & South Pacific
C111A	SEA	29-Apr-21	SYD	BNE	2	Australia Getaway
C111E	SEA	29-Apr-21	SYD	AKL	31	Hawaii, Tahiti & South Pacific
C111B	SEA	1-May-21	BNE	BNE	35	Hawaii, Tahiti & South Pacific
C111C	SEA	30-May-21	AKL	AKL	108	World Cruise Roundtrip Auckland
C111D	SEA	30-May-21	AKL	QQD	56	World Cruise Liner - Aucklandto London (Dover)
C112	SEA	3-Jun-21	SYD	DXB	22	World Cruise Segment - Sydneyto Dubai
C112A	SEA	3-Jun-21	SYD	SYD	108	World Cruise Roundtrip Sydney
C112B	SEA	3-Jun-21	SYD	NYC	74	World Cruise Liner - Sydney toNew York
C112C	SEA	3-Jun-21	SYD	QQD	52	World Cruise Liner - Sydney toLondon (Dover)
C112D	SEA	5-Jun-21	BNE	BNE	108	World Cruise Roundtrip Brisbane
C112E	SEA	5-Jun-21	BNE	NYC	72	World Cruise Liner - Brisbaneto New York
C112F	SEA	5-Jun-21	BNE	QQD	50	World Cruise Liner - Brisbaneto London (Dover)
C113	SEA	25-Jun-21	DXB		30	World Cruise Segment - Dubai to London (Dover)
C114	SEA	25-Jul-21	QQD	NYC	22	World Cruise Segment - London(Dover) to New York
C114A	SEA	25-Jul-21	QQD	BNE	58	World Cruise Liner - London (Dover) to Brisbane
C114B	SEA	25-Jul-21	QQD	SYD	57	World Cruise Liner - London (Dover) to Sydney
C114C	SEA	25-Jul-21	QQD	AKL	53	World Cruise Liner - London (Dover) to Auckland
C115	SEA	16-Aug-21	NYC	SYD	35	World Cruise Segment - New York to Sydney
C115A	SEA	16-Sep-21	AKL	AKL	35	Hawaii, Tahiti & South Pacific
C115B	SEA		AKL	SYD	4	Australia Getaway
C116	SEA	20-Sep-21	SYD	SYD	35	Hawaii, Tahiti & South Pacific
C116A	SEA	22-Sep-21	BNE	BNE	35	Hawaii, Tahiti & South Pacific
C116B	SEA	21-Oct-21	AKL	SYD	4	Australia Getaway
C117	SEA	25-Oct-21	SYD	SYD	15	Papua New Guinea
C117A	SEA	27-Oct-21	BNE	BNE	15	Papua New Guinea
C118	SEA	9-Nov-21	SYD	BNE	2	Australia Getaway

Sun Princess

Voyage	Ship	Date	From	То	DAYS	Itinerary Name
S101	SUN	28-Dec-20	BNE	BNE	14	New Zealand
S102	SUN	11-Jan-21	BNE	BNE	10	Papua New Guinea
S103	SUN	21-Jan-21	BNE	BNE	4	Australia Getaway
S104	SUN	25-Jan-21	BNE	BNE	14	New Zealand
S105	SUN	8-Feb-21	BNE	BNE	10	Tasmania
S106	SUN	18-Feb-21	BNE	BNE	4	Australia Getaway
S107	SUN	22-Feb-21	BNE	BNE	14	New Zealand
S108	SUN	8-Mar-21	BNE	JFM	15	Northern Explorer
S109	SUN	23-Mar-21	JFM	SIN	12	Treasures of Southeast Asia
S111	SUN	20-Apr-21	SIN	YOK	12	Southeast Asia & Japan
S111B	SUN	20-Apr-21	SIN	YVR1	28	Southeast Asia, Japan & AlaskaGrand Adventure
S112	SUN	2-May-21	YOK	YVR	16	Alaska & North Pacific Crossing
S113N	SUN	18-May-21	YVR	YVR	7	Inside Passage (with Glacier Bay National Park)
S114	SUN	25-May-21	YVR	YVR	7	Inside Passage (with Glacier Bay National Park)
S115	SUN	1-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S116	SUN	8-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S117	SUN	15-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S118	SUN	22-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S119	SUN	29-Jun-21	YVR	LAX	4	Pacific Coastal
S120	SUN	3-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S121	SUN	17-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S122	SUN	31-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S123	SUN	14-Aug-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)